

AtriCure sees better sales, smaller 1Q loss

The Enquirer • May 10, 2010

WEST CHESTER - Surgical device maker AtriCure Inc. Monday reported a narrower first quarter loss on slightly improved sales for the first quarter.

The supplier of cardiac surgical ablation systems reported a net loss of \$2 million, or 13 cents a share, for the three months ended March 31, compared with a loss of \$7.9 million, or 56 cents a share, in the same period last year. The first quarter last year included a \$6.8 million goodwill impairment charge.

The consensus estimate for the latest quarter was for a loss of 11 cents a share. The company said expenses for increased sales and marketing increased operating costs in the quarter.

Revenues increased \$300,000 to \$14 million from \$13.7 million a year ago.

The company announced it received conditional FDA approval to evaluate a hybrid procedure to treat patients with persistent atrial fibrillation. The trial at five U.S. medical centers will involve 30 patients during the second half of this year, the company said.

Advertisement



Mom Dilemma #36:
Your daughter insists on wearing her princess costume to the grocery store. Allow it or not?

YES, at least she's dressed!

NO, I have some rules!

momslike.me.com
where Local moms meet

Print Powered By  FormatDynamics™